THE B TEAM



PRESS RELEASE

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Australian CEOs unite for "Roadmap to 2030 - Shifting to a Low Carbon Future"

A roadmap to achieve significant emissions reductions by the critical global milestone of 2030 has been released today by the Climate Leaders Coalition (CLC), a group of 33 leading Australian companies and their CEOs.

The roadmap (*attached*) is published as global momentum builds and as discussions around solutions intensify ahead of COP26, the UN climate change conference to be held in Glasgow next month.

"Over a year ago, The B Team Australasia and Australian business leaders created the Climate Leaders Coalition and committed to the ambitions of the Paris Agreement," David Thodey, CLC Co-Chair, said today.

"They did not just collaborate in the interests of their businesses, but also for future generations and the country that has enabled the success of their companies. The CLC roadmap outlines steps its members believe are needed and are within their own control to achieve the 2030 milestone."

CLC companies cover a range of sectors and represent more than \$305 billion in revenue, employing more than 632,000 people and contracting many thousands of others. The member companies account for the equivalent of 22%* of Australia's current total greenhouse gas emissions.

"The roadmap is available as a pragmatic guide for any business leader on how to prepare for and achieve emissions reductions," John Lydon, CLC Co-Chair, said. Mr Lydon will also be attending COP26 with several other CLC members.

"Through the commitment and resources that CLC CEOs have provided I believe other businesses across Australia can benefit from initiatives in the roadmap.

"CLC members are also conscious of the skills required for the challenge and the key role of employees in delivering change. Preparing existing workforces and creating new jobs are twin objectives to provide the basis for an inclusive transition to a new competitive and sustainable economy."

The CLC roadmap includes case studies, suggested focus areas CEOs can target, and critical questions organisations need to answer to address this issue. There is an overall guide to decarbonisation as well as sections on the energy transition, supply chain transformation, climate resilience, regional shifts, and offsets. It also includes information on the two enablers of emissions reduction: finance and technology.

"The end of the current decade will be fast upon us. This roadmap presents a very different perspective to thinking about the far-off targets of 2050. To achieve those longer-term targets requires significant action this decade due to the extent of the task at hand and the time for projects to be developed and delivered. This decade is about action and delivery," Mr Thodey said.

*Latest total annual member figures for Scope 1 & 2 emissions as a percentage of total annual Australian emissions (National Greenhouse Gas Inventory, March 2021)

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CLC member contacts are also attached (noting the member companies are driving change and will talk to case studies and key aspects of the roadmap)







Attachment - CLC Members and Key Contacts for Media

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